

Jackson Association of REALTORS®

Professional Standards Policies

Approved by the JAR Board of Directors August 11, 2009
Amended 1/19/2011

In accordance with the requirements of the Code of Ethics and Arbitration Manual, the JAR Board of Directors has adopted the following policies relating to Code of Ethics enforcement. Notes in red are latest revisions.

ETHICS

Policy Statement 33. Any matter brought before the Board of Directors may be considered by a panel of Directors appointed by the President for that purpose. Five Directors or a quorum of the Board of Directors, whichever is less, shall constitute such a panel, which shall act on behalf of the Board of Directors. The decision of the panel shall be final and binding and shall not be subject to further review by the Board of Directors.

Policy Statement 45. The names of violators of the Code of Ethics will not be published.

Section 14. Nature of Discipline/Administrative Fee. The Association will impose an administrative fee of \$500 against respondents found in violation of the Code of Ethics or other membership duties. The fee will be due upon the final action by the Board of Directors. This processing fee will be in addition to, and not part of, any disciplinary sanction imposed.

Section 15. Selection and Appointment of the Grievance Committee. The Grievance Committee shall include a **minimum of 9** members.

Section 16. Selection and Appointment of the Professional Standards Committee. The Professional Standards Committee shall include a **minimum of 15** members.

Section 20. Initiating an ethics hearing

The Grievance Committee may not have available the Response from the Respondent in considering whether or not the complaint meets the criteria to be forwarded to a hearing.

The complaint and response shall be provided to the Hearing Panel 7 business days advance of the hearing.

Section 22. Decision of the Hearing Panel/Ratification

Copies ethics decisions to be ratified by the Board of Directors (or a panel of the Board of Directors) shall not contain the names of the parties.

Section 23. Action of the Board of Directors/Deposit for Appeal

A deposit in the amount of \$500 will be charged to a member filing an appeal of an ethics decision with the funds going to offset the administrative costs associated with the appeal hearing.

Conduct of an Ethics Hearing. A party may not have a court reporter or recorder at the hearing. The Association's court reporter creates the official record of the hearing.

ARBITRATION

Policy Statement 3. Voluntary Arbitration. The Association will not provide the arbitration services and resources for voluntary arbitration.

Section 47. Manner of Invoking Arbitration/Deposit.

A deposit in the amount of \$500.00 shall accompany a Request for Arbitration filed by the Complainant.

A deposit in the amount of \$500.00 shall accompany a Response and Agreement to Arbitrate filed by a Respondent.

Where parties successfully mediate an arbitrable dispute, their arbitration filing fee of \$500 will be refunded. (1/18/11)

Upon an award becoming final the deposit of the prevailing party will be returned.

Section 55. Request for Procedural Review. A deposit in the amount of \$500 shall be charged to party requesting a Procedural Review with the deposit being returned if a Procedural Review Panel found that due process was denied and the decision in the first hearing is overturned.

Part Twelve. Conduct of an Arbitration. Hearing Recording.

A Party may not have a court reporter or recorder at the hearing. The Association's court reporter creates the official record of the hearing.